

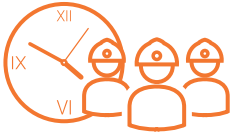
OUR PERFORMANCE

Q3, 2022
(As of 30 September 2022)

OTMongolia OTMongolia Oyu Tolgoi OTMongolia OTMongolia

SAFETY

Safety is our utmost important priority at Oyu Tolgoi. If a job is not safe, we will **not** do it.



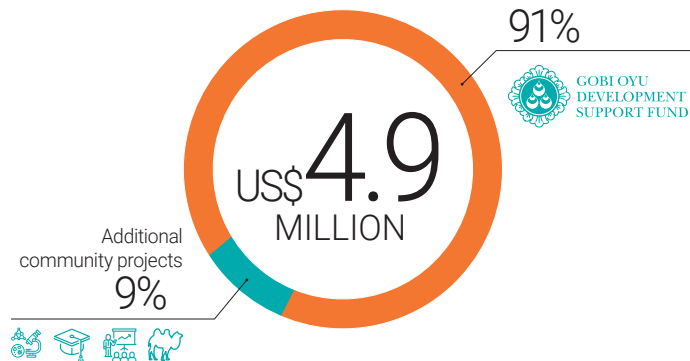
In 2022, total of
22,625,441
people/hours worked

Performance
0.19

In 2022, All Injury Frequency Rate was 0.19 per 200,000 people/hours worked.

SUSTAINABLE DEVELOPMENT PROJECTS IN UMNUGOVI PROVINCE

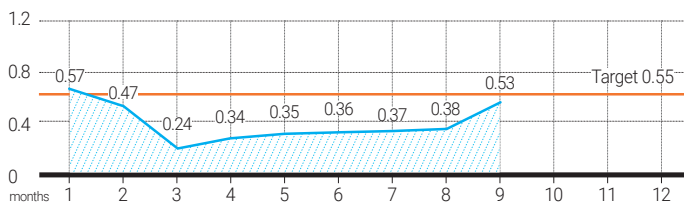
(in US\$ millions)



Oyu Tolgoi invested US\$4.9 million in sustainable, long-term projects in 2022.

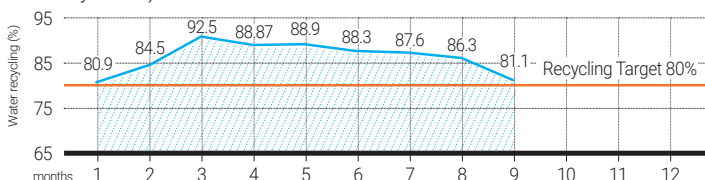
WATER USE EFFICIENCY

(Cubic metres per tonne of ore processed by months)



WATER RECYCLING RATE

(Per cent by month)



EDUCATION AND TRAINING

(Total people/hours)



"GOBI OYU" FUND & HERDER FAMILIES SCHOLARSHIP

Since 2010, **514** Umnugovi students have received scholarships.



EDUCATIONAL PROGRAMME
(Scholarship and other programmes)

Since 2011, **3,732** students have enrolled in our educational programmes.

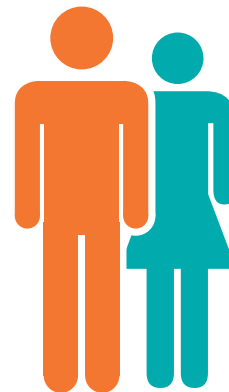


YOUTH DEVELOPMENT PROGRAMME

Since 2013, **1,330** students have participated in the programme.

Oyu Tolgoi continued upskilling its employees in accordance with its vision and provided 90,038 people/ hours of training to its employees in 2022.

NATIONAL EMPLOYEE RATIO



Commitment 90%

97%

Oyu Tolgoi's workforce was 97.01 per cent Mongolian at the end of the third quarter of 2022 with 26.6 per cent of our total workforce working on the Underground Project.

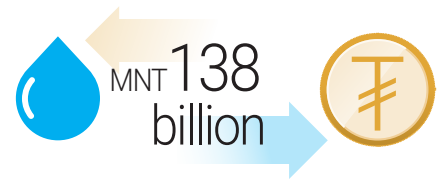
WATER USAGE PAYMENT

(2013 - Q3, 2022)

1.2m³

0.4m³

Oyu Tolgoi used an average of 0.4 cubic metres of water per tonne of ore processed - significantly better than the global average of 1.2 cubic metres per tonne.



86.46%

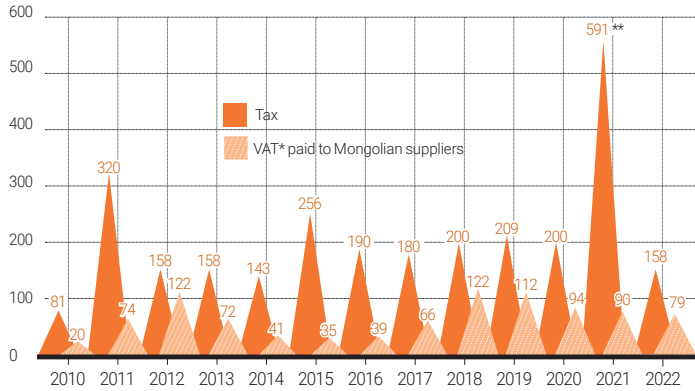
At the end of the third quarter of 2022, we exceeded our water recycling target of 80%, reaching 86.46%.



OUR PERFORMANCE

TAXES, FEES AND OTHER PAYMENTS

(2010 - Q3, 2022, in US\$ millions)



Since 2010,
US\$ 3.81 BILLION
has been paid in taxes, fees and other payments.

Since 2010, Oyu Tolgoi has paid US\$3.81 billion or MNT8.6 trillion in taxes, fees and other payments, including the VAT paid to Mongolian suppliers. In the first three quarters of 2022, Oyu Tolgoi paid US\$237 million or MNT716.8 billion in the form of taxes, fees and other payments to the Government of Mongolia.

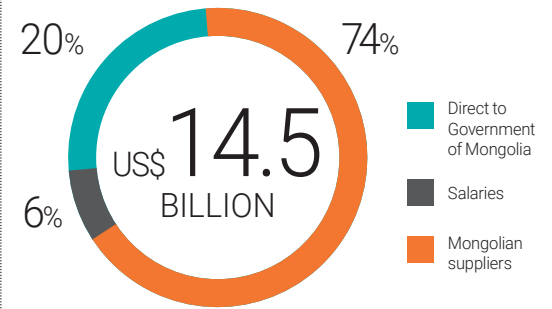
*OT does not reclaim VAT.

** Includes payment of the disputed tax of US\$356 million, which is pending the international arbitration decision.

TOTAL IN-COUNTRY SPEND

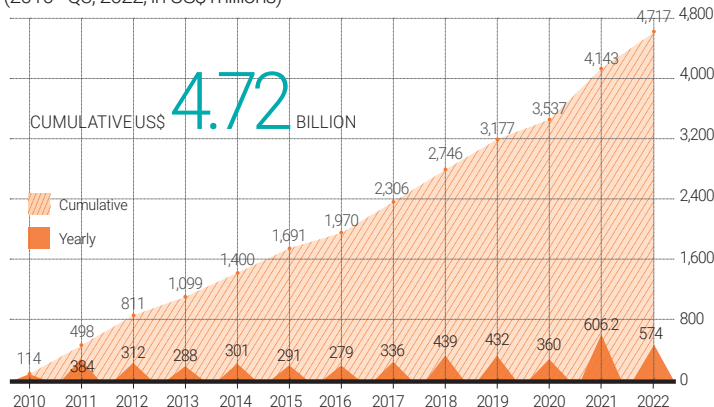
(2010 - Q3, 2022)

Since 2010, Oyu Tolgoi has spent US\$14.5 billion or MNT32.5 trillion in-country in the form of salaries, payments to Mongolian suppliers, taxes and other payments to the Government of Mongolia.



NATIONAL PROCUREMENT

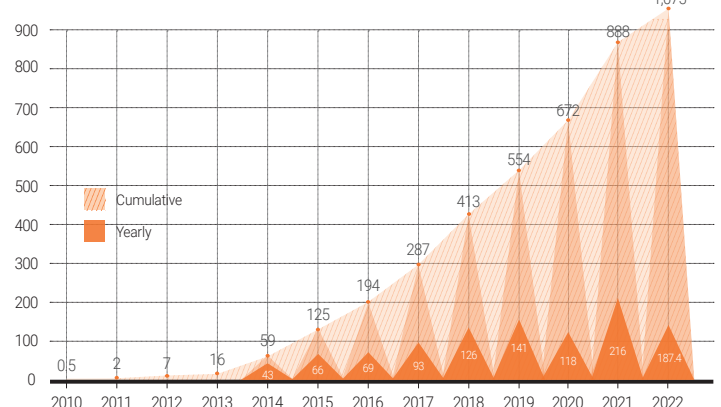
(2010 - Q3, 2022, in US\$ millions)



Oyu Tolgoi operations procurement team collaborated with 788 suppliers in 2022, of which 525 are national businesses representing 75% of total operations procurement spend. Since 2010, Oyu Tolgoi has spent US\$4.72 billion on national procurement.

LOCAL PROCUREMENT (UMNUGOVI PROVINCE)

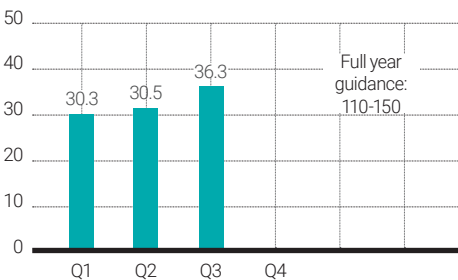
(2010 - Q3, 2022, in US\$ millions)



In 2022, 96 local suppliers provided goods and services to Oyu Tolgoi. Since 2010, Oyu Tolgoi has spent US\$1.08 billion on procurement from Umnugovi province.

PRODUCTION OF COPPER IN CONCENTRATE

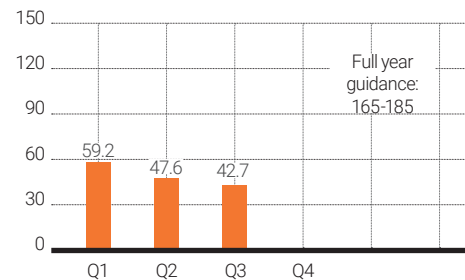
('000 tonnes)



Copper production in concentrate was 36,280 tonnes in the third quarter of 2022. Currently on track to achieve the 2022 copper production guidance range of 110-150 thousand in concentrate.

PRODUCTION OF GOLD IN CONCENTRATE

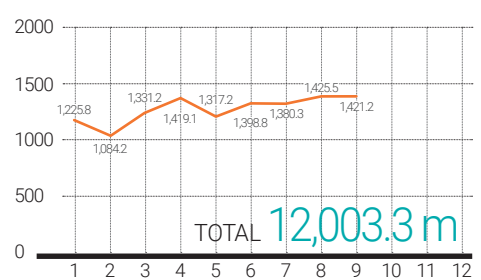
('000 ounces)



Gold production in concentrate was 42,716 ounces in the third quarter of 2022. Turquoise Hill Resources revised 2022 gold production guidance from a range of 150,000-170,000 ounces to 165,000-185,000 ounces.

UNDERGROUND LATERAL DEVELOPMENT

(metres, monthly)



In third quarter of 2022, the Underground development at Oyu Tolgoi continued to progress with the lateral development advancing by 4,227 metres.