

Gobi Gem, Supplier recognition awards, 2013

29 April, 2014

Speech by Batsukh.G, Chairman of the Board of Directors, Oyu Tolgoi LLC

Esteemed MPs, ministers, leaders of Umnugovi aimag, members of the Board of Oyu Tolgoi LLC, company shareholders, suppliers and employees, honored guests and representatives, ladies and gentlemen, it is a pleasure to welcome all of you today.

Most people who have gathered in this hall today are representatives of our suppliers and contractors of Oyu Tolgoi. They are the pride of Oyu Tolgoi. Today, we have gathered for the fifth time to celebrate our joint success.

In the South Gobi region, which had relatively undeveloped infrastructure, thanks to your efforts, Oyu Tolgoi was built within three years. In the summer of 2013, Oyu Tolgoi has shipped its first concentrate, creating a new brand of Mongolian mining product. Thanks to our joint efforts, we have written this new page in Oyu Tolgoi's proud history. This success is the result of knowledge, skills, hard work and the efforts of our many suppliers and their employees.

Last year, Oyu Tolgoi procured goods and services from more than 950 Mongolian suppliers, employing more than 35,000 workers.

In the last three years, we have managed to establish a network of Mongolian suppliers comprising over a thousand companies.

I feel proud of Mongolian companies and enterprises every time I hear that companies working with Oyu Tolgoi have created new jobs and how the livelihoods of their employees have improved as a result.

All of you have every right to feel proud since in addition to supplying goods and services you have learned and introduced to Mongolia the very best of international standards of quality, safety and labor relations. This is one example of the very real benefits of working with Oyu Tolgoi. It shows the benefits of living in Mongolia, learning in Mongolia and creating value in Mongolia.

Today, regular mining, production and export operations continue at Oyu Tolgoi.

In the coming years, we will focus on improving our efficiency and doing more with less. We also set an ambitious goal of expanding our national supplier network and supporting and developing import substitutions to produce goods and materials which we are currently importing. "United we stand, divided we fall" goes the saying. Let's work, let's create value together.

The Gobi Gem Awards ceremony is now officially opened. On behalf of Oyu Tolgoi LLC's Board of Directors, I would like to convey our wishes of health, happiness and further success to you all.