

Creating Prosperity. Together.



OUR PERFORMANCE

Q2, 2026

OUR PURPOSE

To be a partner in our nation's prosperity by creating a world leading, safe and sustainable copper business together

OUR VISION

Natural wealth to enduring value, knowledge and skill



- Through procurement, taxes, fees, and employee salaries, Oyu Tolgoi spent MNT 2.2 trillion in Mongolia during the second quarter of 2026, equivalent to an average daily contribution of approximately MNT 24.4 billion to the national economy.

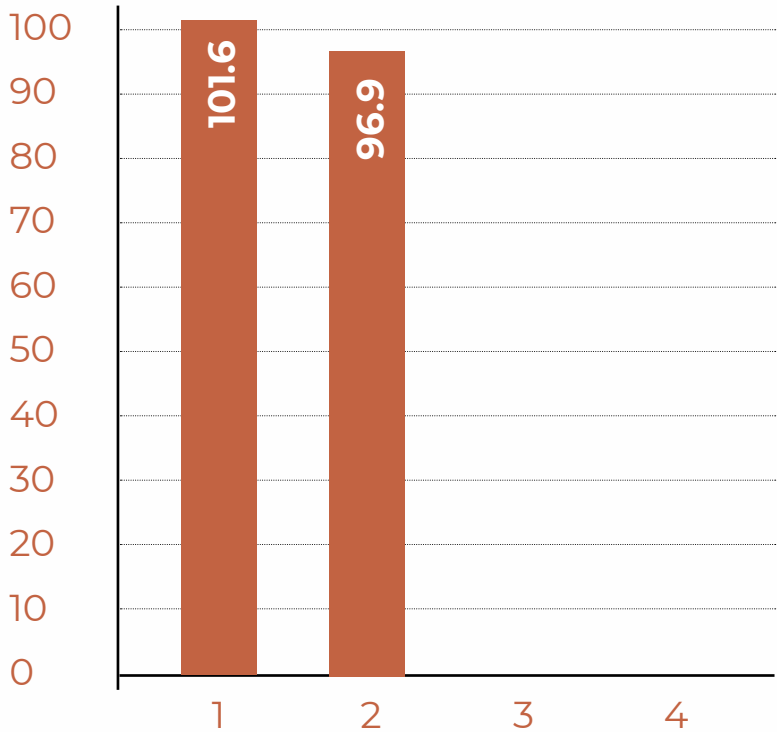


DELIVERING SUSTAINABLE VALUE



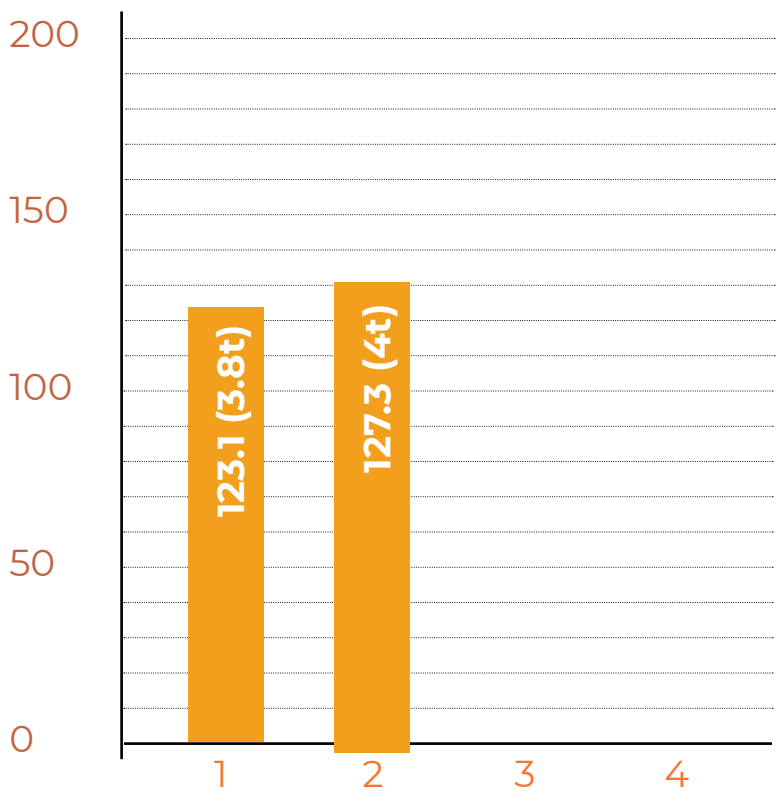
PRODUCTION OF COPPER IN CONCENTRATE

(1,000 tonnes)



PRODUCTION OF GOLD IN CONCENTRATE

(1,000 ounces, 1 ounces = 31.1 gram)



- Strong copper and gold production continued during the second quarter, supported by increasing contribution from Underground operations and access to higher-grade areas within the Open Pit. Together, these outcomes delivered a strong first half and provided a solid platform for the remainder of 2026.
- Panel O reached its full production rate, marking an important milestone in the Underground ramp-up progress. At the same time, development activities in Panel 2 North (P2N) continued to advance, further strengthening the foundation for future production growth.
- Major shutdown and maintenance activities were executed safely across the Underground, Open Pit and Concentrator during the quarter, including critical work on the Underground hoisting, crushing and conveying systems, the Open Pit shovel fleet, and key concentrator crushing and milling assets. These activities were delivered with no significant impact on production performance and further strengthened operational readiness for the remainder of 2026.

Ore Storage Facility, Concentrator Plant



TAXES, FEES AND
OTHER PAYMENTS
(Q2, 2026)

233
US\$ MILLION

HAS BEEN PAID IN TAXES, FEES AND
OTHER PAYMENTS.

Since 2010, Oyu Tolgoi has paid
US\$6.3 billion** in taxes, fees and other
payments, including the VAT* paid to
Mongolian suppliers.

* OT does not reclaim VAT.
** Includes payment of the disputed tax
of US\$880 million, which is pending the
international arbitration decision.



In the second quarter of 2026, a total of
**7,093 employees from 141 business partner
organizations participated in training programs
designed to enhance their knowledge and skills.**
These programs included:

- Safety training;
- Professional skills development training; and
- Specialized on-the-job training related to the
operation and maintenance of fixed and mobile
equipment.



TOTAL IN-COUNTRY SPEND
(Q2, 2026)

621 US\$ MILLION

In Q2 2026, US\$621 million was
generated for the national economy.

23 US\$ BILLION
(2010-2026, Q2)

Since 2010, Oyu Tolgoi has spent US\$23 billion
in-country in the form of salaries, payments to
Mongolian suppliers, taxes and other payments
to the Government of Mongolia.

71%

Payment to the Mongolian
suppliers and other
organizations (Including VAT)

22%

The Government of Mongolia
through taxes and fees

7%

Salaries

IN-COUNTRY
PROCUREMENT SPEND
(Q2, 2026)

372.8 US\$
MILLION

Oyu Tolgoi operations procurement
team collaborated with 696
suppliers in Q2 2026, of which
519 are in-country businesses
representing 89% of total operations
procurement spend. Since 2010, Oyu
Tolgoi has spent US\$15 billion on in-
country procurement spend.

UMNUGOVI
PROCUREMENT SPEND
(Q2, 2026)

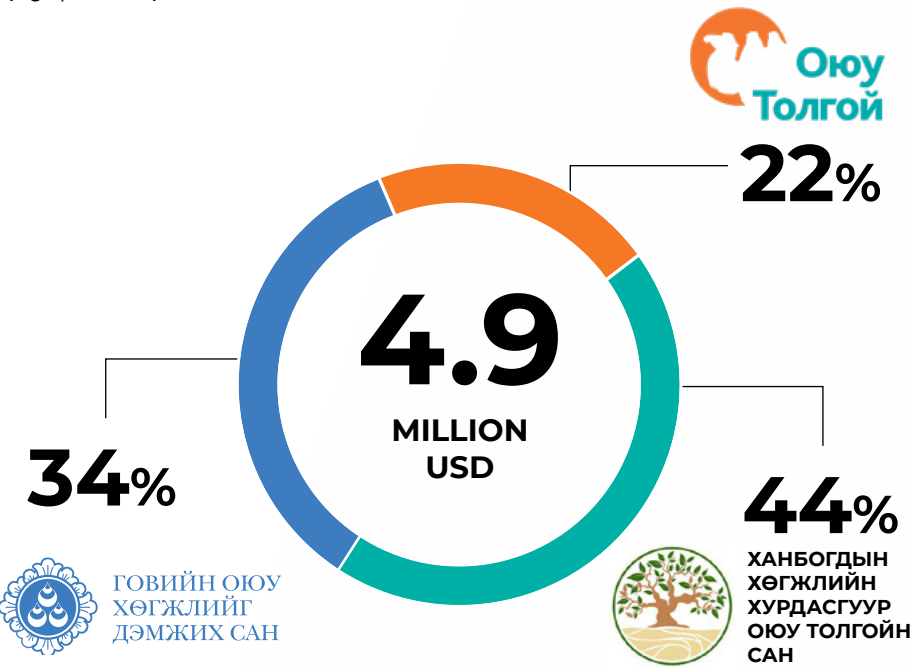
90.3 US\$
MILLION

In Q2 2026, 102 local suppliers
provided goods and services of
US\$90 million to Oyu Tolgoi. Since
2010, Oyu Tolgoi has spent US\$2.2
billion on procurement from
Umnugovi province.



SUSTAINABLE DEVELOPMENT PROJECTS

(Q2, 2026)



Oyu Tolgoi invested US\$176.9 million in sustainable, long-term projects as of the second quarter of 2026 since 2015.

Education	US\$426.5 thousand
Culture & history	US\$9.2 thousand
Health & wellbeing	US\$360.4 thousand
Community Infrastructure	US\$2.6 million
Local business development	US\$1.1 million
Sports and recreational	US\$463 thousand



 Khanbogd soum is developing into a family-friendly and self-sustaining community.

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INJURY FREQUENCY RATE

Performance
0.33

TARGET ↓ 0.27

All Injury Frequency Rate was 0.33 per 200,000 people/ hours worked. Preventive measures are being intensified and proactively implemented to achieve the annual target.

NATIONAL EMPLOYEE RATIO

Commitment under the Investment Agreement: 90%.

97.7%

FEMALE EMPLOYEES

24.2%

LOCAL EMPLOYEE RATIO

24.6%

EDUCATION AND TRAINING

Oyu Tolgoi actively invests in the education of future generations, fostering the development of knowledge and skills, and preparing a highly skilled workforce.



EDUCATION AND SCHOLARSHIP PROGRAMMES

Nationwide education programme Since 2010, 2,323 students have benefited from the Youth development programme, Domestic and International scholarship program.

EDUCATION PROGRAMME IN UMNUGOVI

Since 2016, 855 Umnugovi student's have received scholarships from the Gobi Oyu scholarship and the Herder Families scholarship programmes.



CAREER DEVELOPMENT PROGRAMMES

Since 2013, 1,617 students have participated in Graduate Development Programme, Internship Programme, Apprenticeship programme and Pre-employment Programme.

OUR PERFORMANCE Q2, 2026



Underground Fixed Plant Mechanical Maintenance team, Shaft 2



CARING FOR THE ENVIRONMENT

WATER USAGE PAYMENT

(Q2, 2026)

2
US\$ MILLION



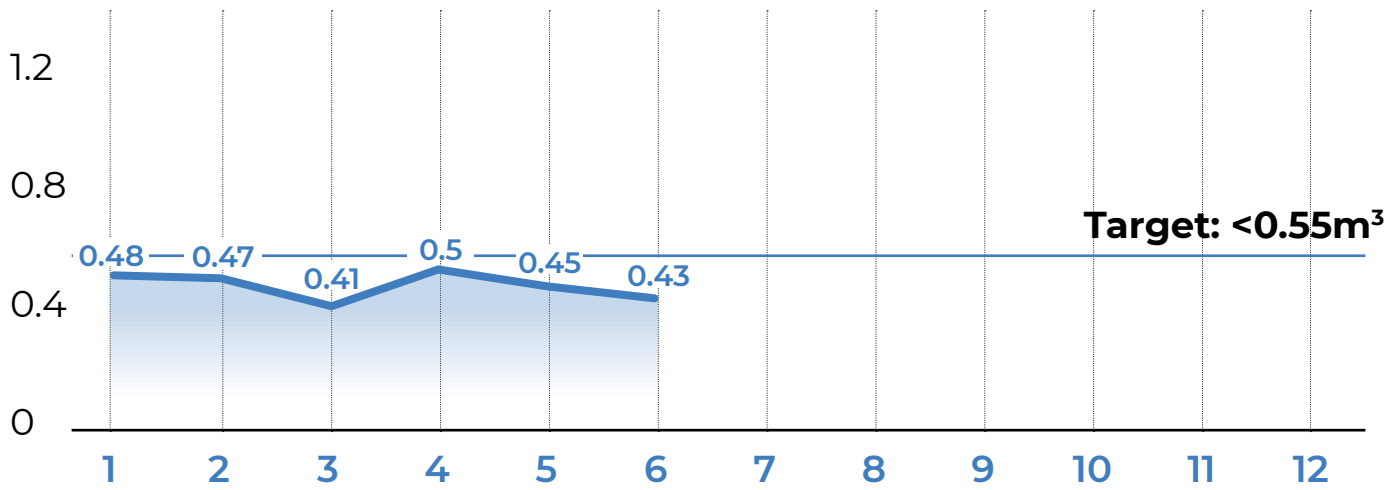
In full compliance with Mongolia's laws, regulations and relevant agreement, Oyu Tolgoi has paid all required water-use fees, totalling USD83.7 million since 2013.

86.7%

In the second quarter of 2026, we exceeded our water recycling target of 80%, reaching 86.7%.

WATER USE EFFICIENCY

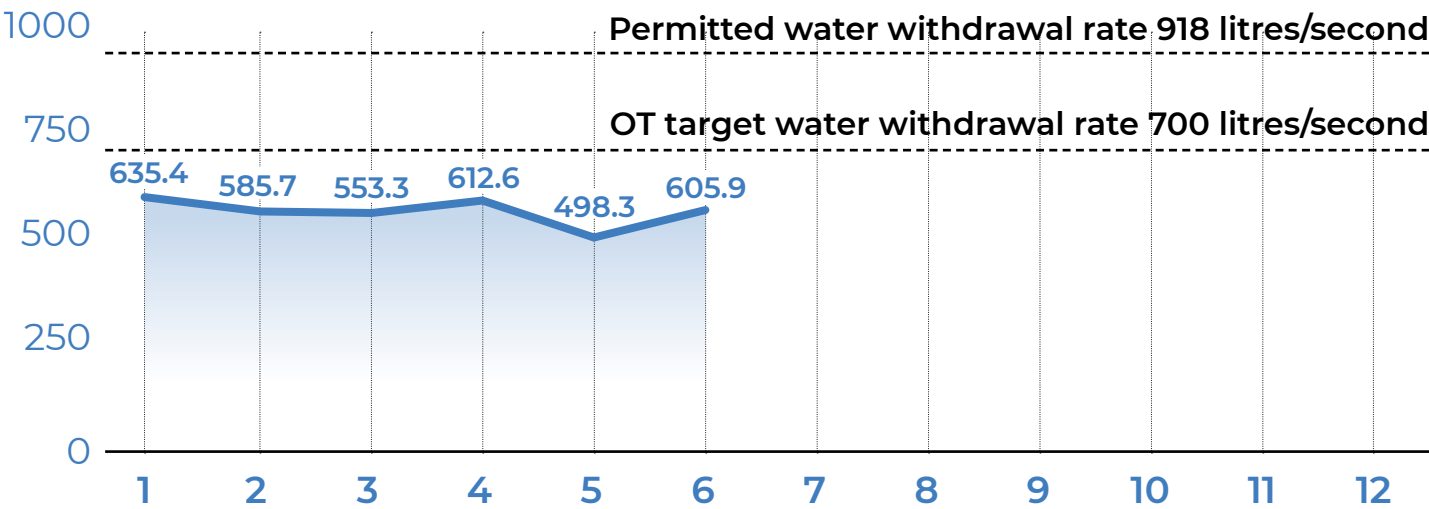
(CUBIC METRES PER TONNE OF ORE PROCESSED BY MONTHS)



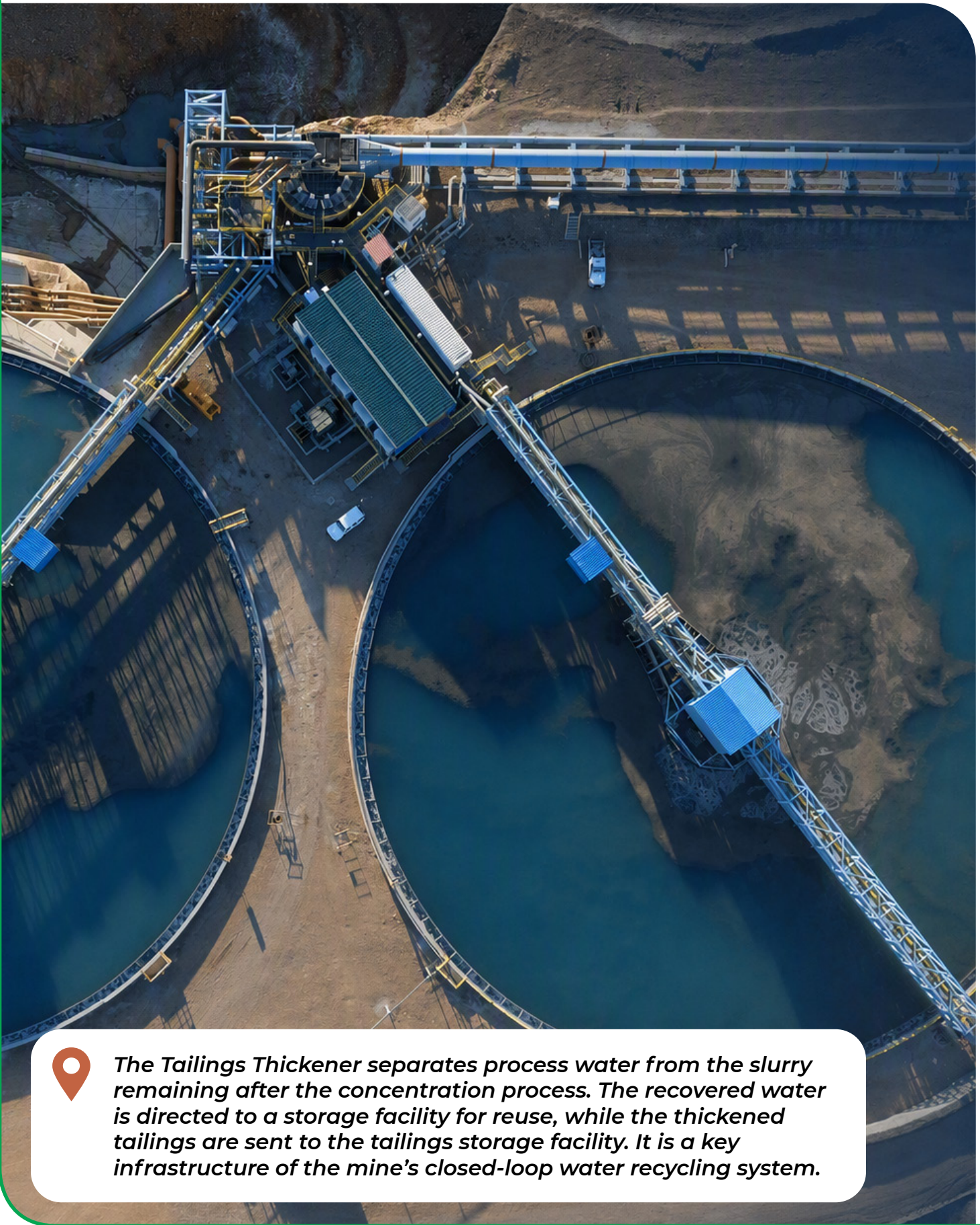
Oyu Tolgoi used an average of 0.46 cubic metres of water per tonne of ore processed in the second quarter of 2026 which is around three times lower than the global average of 1.2 cubic metres per tonne.

OYU TOLGOI WATER WITHDRAWAL

(LITRES/SECOND PER MONTH)



Oyu Tolgoi's water use has consistently been well below the government-imposed limits.





CARING FOR THE ENVIRONMENT



“100 MILLION TREE FOR THE FUTURE” PROGRAM PROGRESS

- Delivered and initiated reforestation across 1,550 ha in Selenge, Darkhan-Uul and Tuv provinces, including the planting of 2.85 million trees and implementation of a further 600,000 trees.
- Rehabilitation activities are ongoing across a total of 1,630 hectares of abandoned and degraded land resulting from irresponsible mining practices in Selenge and Darkhan-Uul provinces.
- Advanced forestry development through construction of a 1.5 million-seedling nursery in Arkhangai and handover of three Umnugovi nurseries to local operators.



Technical rehabilitation has restored the Yalbag valley to its natural condition.

