Creating Prosperity. Together.

Oyu Tolgoi

OUR PERFORMANCE

Q1, 2026

OUR PURPOSE

To be a partner in our nation's prosperity by creating a world leading, safe and sustainable copper business together

OUR VISION

Natural wealth to enduring value, knowledge and skill





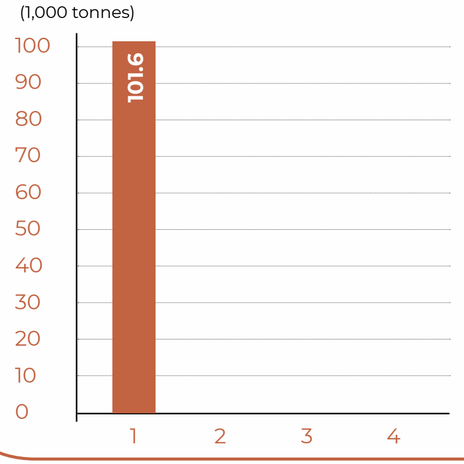
Creating Prosperity. Together.

Open pit, Oyu tolgoi

OUR PERFORMANCE Q1, 2026

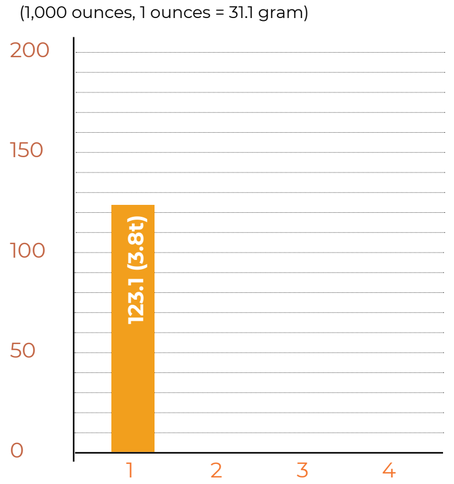
Oyu Tolgoi

PRODUCTION OF COPPER IN CONCENTRATE



Copper target (91.7Kt, Q1)

PRODUCTION OF GOLD IN CONCENTRATE



Gold target (113.1Koz, Q1)

- A record-setting start to the year from Underground copper and gold production, supported by solid Open Pit gold output, establishing a strong foundation for the coming quarters.
- Panel 2 North (P2N) cave delivery accelerated, with drawbell blasting, undercutting, and drawpoint development completed ahead schedule, supporting sustained ramp-up in Underground.
- Scheduled maintenance activities across the Concentrator and Underground Material Handling System were executed safely, smoothly, and with no significant impact on production performance.

TAXES, FEES AND OTHER PAYMENTS

(Q1, 2026)

615

US$ MILLION

HAS BEEN PAID IN TAXES, FEES AND OTHER PAYMENTS.

Since 2010, Oyu Tolgoi has paid **US$6.1 billion**** in taxes, fees and other payments, including the VAT* paid to Mongolian suppliers.

* OT does not reclaim VAT.
** Includes payment of the disputed tax of US$880 million, which is pending the international arbitration decision.



During the reporting period, 80,523 passengers traveled on the Ulaanbaatar–Oyu Tolgoi route, accounting for 84.2% of total domestic passenger volume. * This indicates that approximately eight out of every ten passengers using local air carriers were Oyu Tolgoi employees.

* Source: The National Statistics Office

TOTAL IN-COUNTRY SPEND

(Q1, 2026)

1.1 US$ BILLION

In Q1 2026, US$1.1 billion was generated for the national economy.

(2010-2026, Q1)

22.4 US$ BILLION

Since 2010, Oyu Tolgoi has spent US$22.4 billion in-country in the form of salaries, payments to Mongolian suppliers, taxes and other payments to the Government of Mongolia.

71%	Payment to the Mongolian suppliers and other organizations (Including VAT)
22%	The Government of Mongolia through taxes and fees
7%	Salaries

IN-COUNTRY PROCUREMENT SPEND

(Q1, 2026)

422.9 US$ MILLION

Since 2010, Oyu Tolgoi has spent US$14.6 billion on in-country procurement, of which US$422.9 million was spent in the first quarter of 2026. During the reporting period, 85% of total procurement spend was directed to domestic suppliers. In total, the Company partnered 738 suppliers, of which 536 were domestic.

UMNUGOVI PROCUREMENT SPEND

(Q1, 2026)

85.2 US$ MILLION

Since 2010, Oyu Tolgoi has procured **US$2.1 billion** worth of goods and services from suppliers registered in Umnugovi province. During the reporting period, US$85.2 million was spent on procurement from Umnugovi based suppliers, partnering 99 local suppliers.

BEING A WORKPLACE OF CHOICE

INJURY FREQUENCY RATE

TARGET ↓ 0.27

Performance

0.34

In the first quarter of 2026, the injury frequency rate was recorded at 0.34 per 200,000 person-hours. Preventive measures have been further strengthened and are being systematically implemented to achieve the annual target.

NATIONAL EMPLOYEE RATIO

Commitment under the Investment Agreement: 90%.

97.8%

FEMALE EMPLOYEES

24.4%

EDUCATION AND TRAINING

Oyu Tolgoi actively invests in the education of future generations, fostering the development of knowledge and skills, and preparing a highly skilled workforce.

EDUCATION AND SCHOLARSHIP PROGRAMMES

Nationwide education programme Since 2010, 2,323 students have benefited from the Youth development programme, Domestic and International scholarship program.

EDUCATION PROGRAMME IN UMNUGOVI

Since 2016, 855 Umnugovi student's have received scholarships from the Gobi Oyu scholarship and the Herder Families scholarship programmes.

CAREER DEVELOPMENT PROGRAMMES

Since 2013, 1,617 students have participated in Graduate Development Programme, Internship Programme, Apprenticeship programme and Pre-employment Programme.



CARING FOR THE ENVIRONMENT

WATER USAGE PAYMENT

(Q1, 2026)

2.3

US$ MILLION

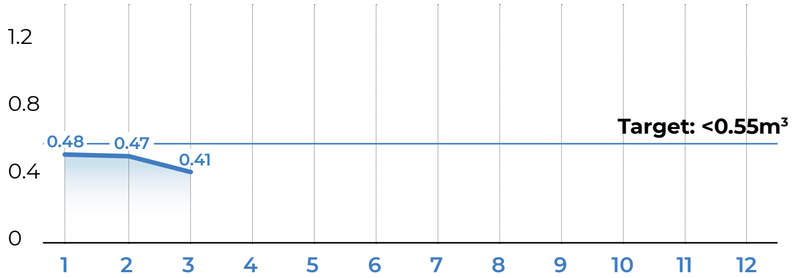
In full compliance with Mongolia's laws, regulations and relevant agreement, Oyu Tolgoi has paid all required water-use fees, totalling **USD81.7 million** since 2013.

86.4%

In the first quarter of 2026, we exceeded our water recycling target of 80%, reaching 86.3%.

WATER USE EFFICIENCY (Q1, 2026)

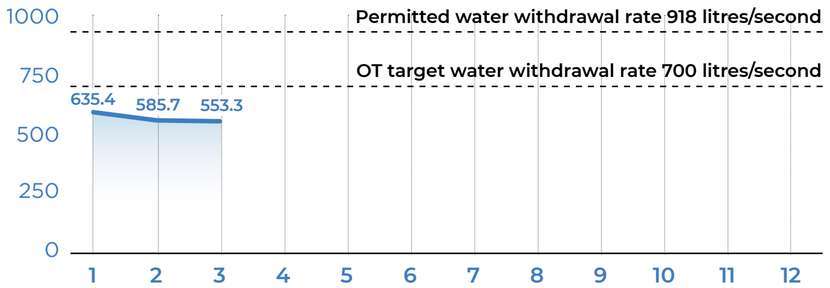
(CUBIC METRES PER TONNE OF ORE PROCESSED BY MONTHS)



Oyu Tolgoi used an average of 0.45 cubic metres of water per tonne of ore processed in the first quarter of 2026 which is three times lower than the global average of 1.2 cubic metres per tonne.

OYU TOLGOI WATER WITHDRAWAL

(LITRES/SECOND PER MONTH)



Oyu Tolgoi's water use has consistently been well below the government-imposed limits.

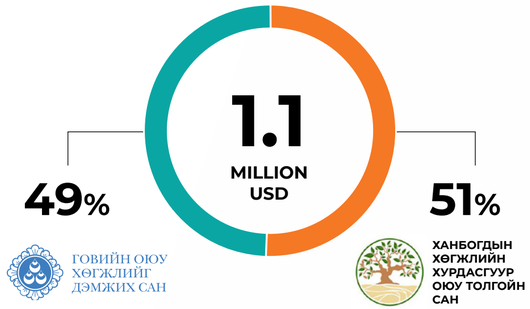


Lagoon, Oyu Tolgoi
This water storage facility is equipped with an evaporation-protective geomembrane lining, which is an important technology for the efficient and responsible use of water resources.

PARTNERING FOR PROSPERITY

SUSTAINABLE DEVELOPMENT PROJECTS

(Q1, 2026)



Since 2011, Oyu Tolgoi has invested a total of **USD 172 million** in projects supporting the sustainable development of Umnugovi province.

Education	US$260 thousand
Environment	US$9 thousand
Culture & history	US$5.7 thousand
Health & wellbeing	US$90.7 thousand
Community Infrastructure	US$95.9 thousand
Local business development	US$200 thousands
Sports and recreational	US$423.8 thousand



Sport and Recreation Complex, Khanbogd soum
Funded by US$7.7 million from Oyu Tolgoi Catalyst Fund.

CARING FOR THE ENVIRONMENT

100 million trees
For the future

“100 MILLION TREE FOR THE FUTURE” PROGRAM PROGRESS

- Handover of the Tree nurseries established in 2025 in Manlai and Bayan-Ovoo soums of Umnugovi aimag to the operating companies is planned and relevant preparation work has been conducted.
- With the aim of finalizing the project plan to restore 400 hectares of land in Selenge Province that has been degraded and abandoned due to irresponsible mining activities, joint proposals and solutions were discussed with key stakeholders, including the Forest Agency, the Kharaa–Yeruu River Basin Authority, the Selenge Provincial Department of Environment, district environmental inspectors, and rangers.



During Mongolian almond (Amygdalus mongolica) blooming season, Khanbogd soum