

Creating Prosperity. Together.



OUR PERFORMANCE

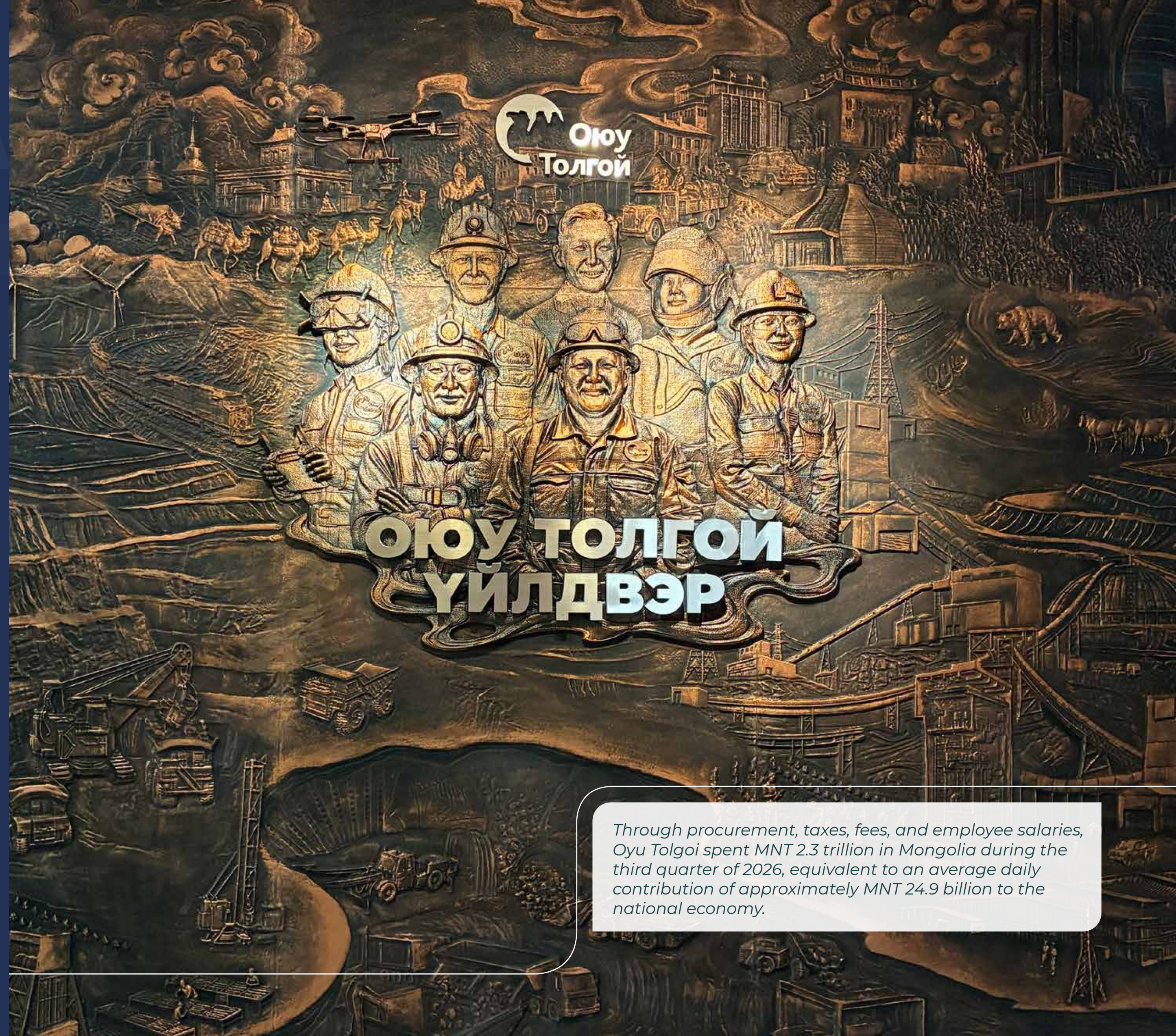
Q3, 2026

OUR PURPOSE

To be a partner in our nation's prosperity by creating a world leading, safe and sustainable copper business together

OUR VISION

Natural wealth to enduring value, knowledge and skill



Through procurement, taxes, fees, and employee salaries, Oyu Tolgoi spent MNT 2.3 trillion in Mongolia during the third quarter of 2026, equivalent to an average daily contribution of approximately MNT 24.9 billion to the national economy.



Conveyor to Surface, Mine decline,
Oyu Tolgoi, Underground mine

OUR PERFORMANCE Q3, 2026

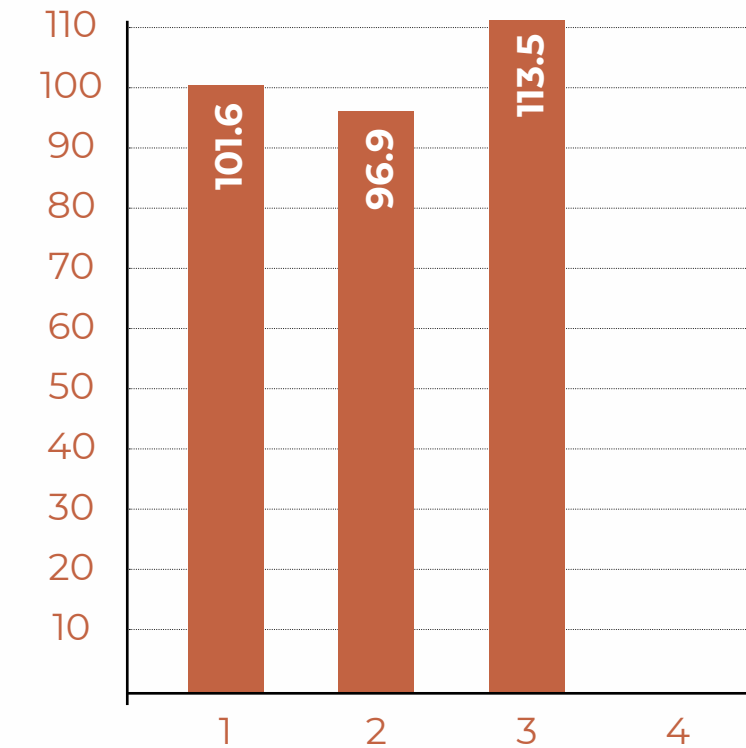


DELIVERING SUSTAINABLE VALUE



PRODUCTION OF COPPER IN CONCENTRATE

(1,000 tonnes)

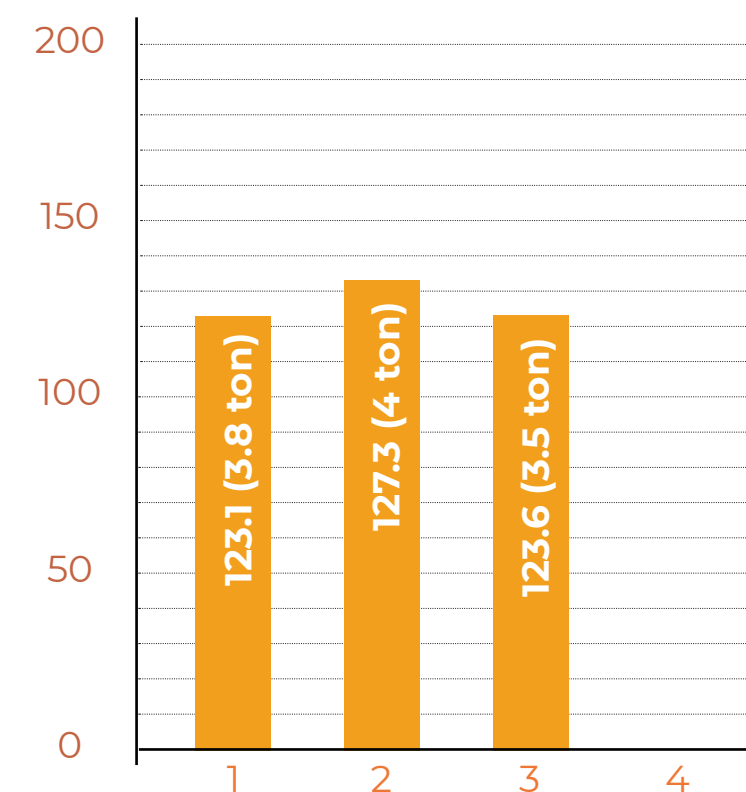


**Copper target
(101.2 Kt, Q3)**

- Strong copper and gold production performance in the third quarter was driven by increased underground mine production and strong metal recovery performance at the concentrator. As a result, copper production for Q3 2026 is 10% above plan, providing a solid foundation for achieving the full-year production plan.
- Panel 0 maintained stable production, while mining preparation and development activities at Panel 2 North (P2N) continued to advance, further strengthening the foundation for sustainable production growth.

PRODUCTION OF GOLD IN CONCENTRATE

(1,000 ounces, 1 ounces = 31.1 gram)



**Gold target
(113.3Koz, Q3)**

- Major shutdown and maintenance activities were executed safely across the Underground and Concentrator during the quarter. These included quarterly maintenance of the Underground Material Handling System and planned shutdowns of Concentrator Lines 1 and 2. The successful completion of these activities strengthened operational readiness for continued stable and reliable production.

Creating Prosperity. Together.



INJURY FREQUENCY RATE

Performance

0.27

TARGET ↓ 0.27

All Injury Frequency Rate was 0.27 per 200,000 people/ hours worked, meeting the annual performance target.

NATIONAL EMPLOYEE RATIO

Commitment under the Investment Agreement: 90%.

97.6%

FEMALE EMPLOYEES

24.5%

LOCAL EMPLOYEE RATIO

24.5%

EDUCATION AND TRAINING

Oyu Tolgoi actively invests in the education of future generations, fostering the development of knowledge and skills, and preparing a highly skilled workforce.



EDUCATION AND SCHOLARSHIP PROGRAMMES

Since 2010, 2,383 students have benefited from the Youth Development Programme, Domestic and International Scholarship Programme.

EDUCATION PROGRAMME IN UMNUGOVI

Since 2016, 934 Umnugovi student's have received scholarships from the Gobi Oyu Scholarship and the Herder Families Scholarship Programmes.



CAREER DEVELOPMENT PROGRAMMES

Since 2013, 1,648 students have participated in Graduate Development Programme, Internship Programme, Apprenticeship Programme and Pre-employment Programme.

OUR PERFORMANCE Q3, 2026



For the 2026-2027 academic year, 139 students were awarded scholarships through the Gobi Oyu Student Scholarship and Oyu Tolgoi's Domestic Scholarship Programme.



TAXES, FEES AND
OTHER PAYMENTS
(Q3, 2026)

202
US\$ MILLION

HAS BEEN PAID IN TAXES, FEES AND
OTHER PAYMENTS.

Since 2010, Oyu Tolgoi has paid
US\$6.6 billion** in taxes, fees and other
payments, including the VAT* paid to
Mongolian suppliers.

* OT does not reclaim VAT.
** Includes payment of the disputed tax
of US\$880 million, which is pending the
international arbitration decision.



As part of the Mining Week 2026 event held from
16 to 18 September 2026, Oyu Tolgoi's Procurement
team engaged with more than 120 businesses
and enterprises interested in supplying goods
and services to the Company. During the event,
participants received information on:

- How to register in the OASIS supplier
registration system;
- Opportunities to participate in Oyu Tolgoi's
procurement activities;
- Supplier development policies and initiatives;
and
- Business ethics and compliance requirements.



TOTAL IN-COUNTRY SPEND
(Q3, 2026)

639 US\$ MILLION

In Q3 2026, US\$639 million was
generated for the national economy.

24 US\$ BILLION
(2010-2026, Q3)

Since 2010, Oyu Tolgoi has spent US\$24 billion
in-country in the form of salaries, payments to
Mongolian suppliers, taxes and other payments
to the Government of Mongolia.

71%

Payment to the Mongolian
suppliers and other
organizations (Including VAT)

22%

The Government of Mongolia
through taxes and fees

7%

Salaries

IN-COUNTRY
PROCUREMENT SPEND
(Q3, 2026)

389.5 US\$
MILLION

Oyu Tolgoi operations procurement
team collaborated with 706
suppliers in Q3 2026, of which
540 are in-country businesses
representing 91% of total operations
procurement spend. Since 2010, Oyu
Tolgoi has spent US\$15.4 billion on
in-country procurement spend.

UMNUGOVI
PROCUREMENT SPEND
(Q3, 2026)

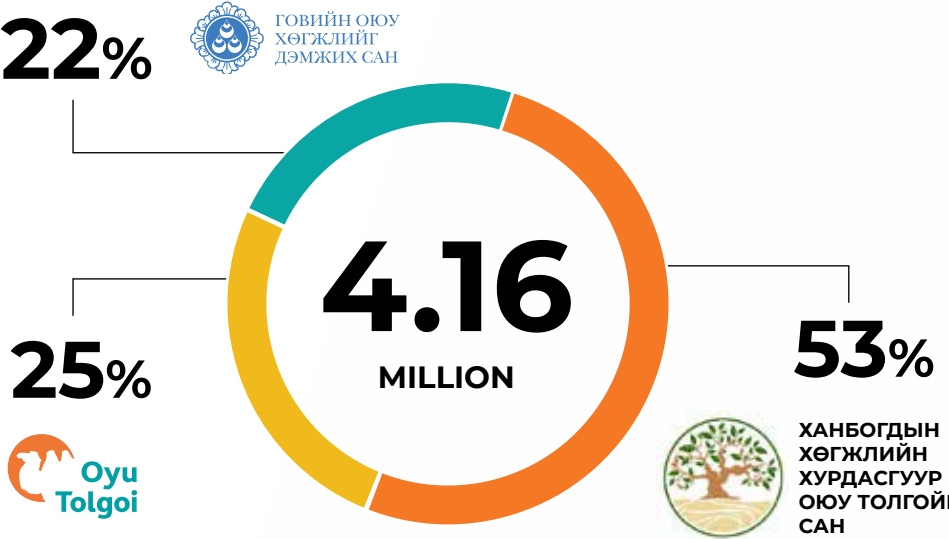
90 US\$
MILLION

In Q3 2026, 101 local suppliers
provided goods and services of
US\$90 million to Oyu Tolgoi. Since
2010, Oyu Tolgoi has spent US\$2.3
billion on procurement from
Umnugovi province.



SUSTAINABLE DEVELOPMENT PROJECTS

(Q3, 2026)



Oyu Tolgoi invested US\$181 million in sustainable, long-term projects as of the third quarter of 2026 since 2015.

Education	US\$695.9 thousand
Environment	US\$10.7 thousand
Culture & history	US\$48.7 thousand
Health & wellbeing	US\$95.1 thousand
Community Infrastructure	US\$2.6 million
Sports and recreational	US\$721.6 thousand



Galba park, Khanbogd soum, Umnugovi province



CARING FOR THE ENVIRONMENT

WATER USAGE PAYMENT

(Q3, 2026)

2.5
US\$ MILLION



In full compliance with Mongolia's laws, regulations and relevant agreement, Oyu Tolgoi has paid all required water-use fees, totalling USD86.2 million since 2013.

WATER POLLUTION PAYMENT

(Q3, 2026)

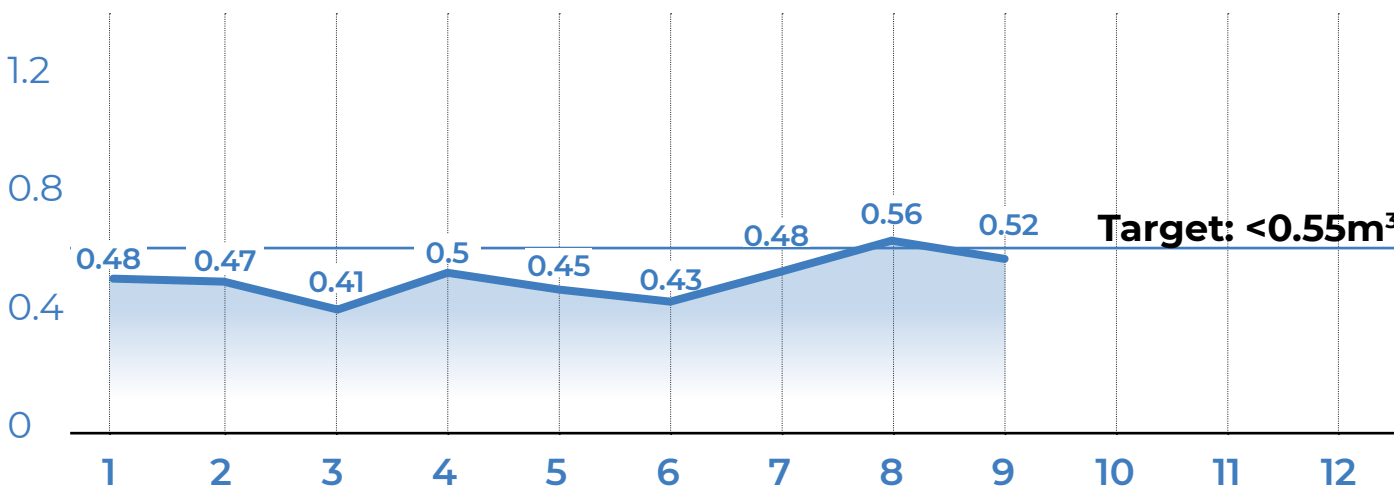
US\$36.6 THOUSAND

Differences between legislative and contractual provisions had led to varying interpretations of water pollution fee obligations.

Following extensive engagement with the relevant authorities during the year, payments totaling US\$3.1 million, covering the period from 2019 to Q3 2026, were paid in full to the Mongolian Tax Authority. We will continue to collaborate with relevant stakeholders to further enhance and clarify the regulatory framework.

WATER USE EFFICIENCY

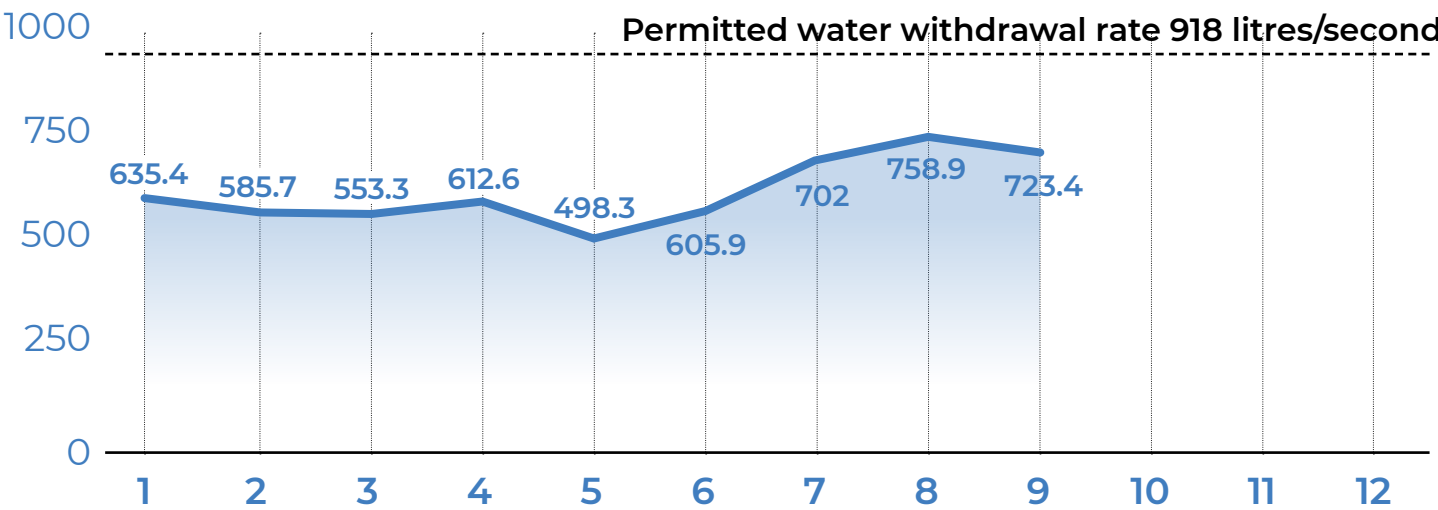
(CUBIC METRES PER TONNE OF ORE PROCESSED BY MONTHS)



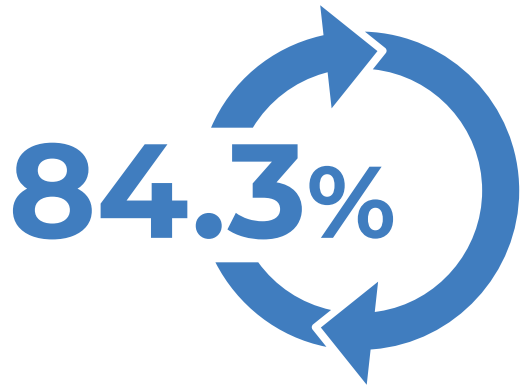
Oyu Tolgoi used an average of 0.52 cubic metres of water per tonne of ore processed in the third quarter of 2026 which is around 2.3 times lower than the global average of 1.2 cubic metres per tonne.

OYU TOLGOI WATER WITHDRAWAL

(LITRES/SECOND PER MONTH)



Oyu Tolgoi's water use remains approximately 30% below the government-imposed limits.



In the third quarter of 2026, we exceeded our water recycling target of 80%, reaching 84.3%.



Tailing Storage Facility, Oyu Tolgoi

Oyu Tolgoi operates a "Zero Discharge" water management system, meaning that no wastewater is discharged into the environment. Instead, water is recovered and reused through a closed-loop system. As a key component of this system, the Tailings Storage Facility collects and stores the tailings remaining after ore processing, while separating process water for recycling and reuse in the operation.



CARING FOR THE ENVIRONMENT



“100 MILLION TREES FOR THE FUTURE” PROGRAMME PROGRESS

- A total of 426.7 hectares of technically rehabilitated land in Khuder and Yeruu soums of Selenge Province was officially handed over to the Selenge Provincial Department of Environment, delivering an environmental benefit equivalent to planting approximately 8.1 million trees.
- Planted 4.4 million trees in Selenge and Darkhan-Uul provinces in 2026, contributing to large-scale reforestation efforts and supporting long-term forest restoration and ecosystem recovery.
- Therefore, under the “100M Trees” programme, a total of 47.8 million trees have been planted and grown through both direct planting and tree-equivalent initiatives as of the third quarter of 2026.



 *Khanbogd soum, Umnugovi province
Native plant propagation center in Khanbogd soum
has produced and nurtured 1.2 million tree saplings*